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Test Booklet Series

Maximum Marks: 200

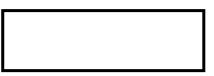
TEST BOOKLET

GENERAL STUDIES (P) 2020 – Test – 2990

Time Allowed: Two Hours

INSTRUCTIONS

- IMMEDIATELY AFTER THE COMMENCEMENT OF THE EXAMINATION, YOU SHOULD CHECK THAT THIS BOOKLET DOES NOT HAVE ANY UNPRINTED OR TURN OR MISSING PAGES OR ITEMS, ETC. IF SO, GET IT REPLACED BY A COMPLETE TEST BOOKLET.
- 2. ENCODE CLEARLY THE TEST BOOKLET SERIES **A**, **B**, **C** OR **D** AS THE CASE MAY BE IN THE APPROPRIATE PLACE IN THE ANSWER SHEET.
- **3.** You have to enter your Roll Number on the Test Booklet in the Box provided alongside. **Do NOT** write anything else on the Test Booklet.



- 4. This Test Booklet contains **100** items (Questions). Each item is printed in **English.** Each item comprises four responses (answers). You will select the response which you want to mark on the Answer Sheet. In case you feel that there is more than one correct response with you consider the best. In any case, choose **ONLY ONE** response for each item.
- **5.** You have to mark all your responses ONLY on the separate Answer Sheet provided. See direction in the answers sheet.
- All items carry equal marks. Attempt all items. Your total marks will depend only on the number of correct responses marked by you in the answer sheet. For every incorrect response 1/3rd of the allotted marks will be deducted.
- **7.** Before you proceed to mark in the Answer sheet the response to various items in the Test booklet, you have to fill in some particulars in the answer sheets as per instruction sent to you with your Admission Certificate.
- 8. After you have completed filling in all responses on the answer sheet and the examination has concluded, you should hand over to Invigilator only the answer sheet. You are permitted to take away with you the Test Booklet.
- 9. Sheet for rough work are appended in the Test Booklet at the end.

DO NOT OPEN THIS BOOKLET UNTIL YOU ARE ASKED TO DO SO

- Medium-Term Fiscal Policy Statement is mandated by the Fiscal Responsibility and Budget Management Act, 2003. It sets out the three-year rolling targets for which of the following fiscal indicators?
 - 1. Fiscal Deficit
 - 2. Revenue Deficit
 - 3. Non-tax Revenue
 - 4. Debt of Centre and State Government

- (a) 1, 2 and 3 only
- (b) 2 and 4 only
- (c) 1 and 3 only
- (d) 1, 2, 3 and 4
- The Warsaw International Mechanism for Loss and Damage has been established under the aegis of
 - (a) United Nations Framework Convention on Climate Change
 - (b) World Trade Organization
 - (c) United Nations Office for Disaster Risk Reduction
 - (d) World Bank
- **3.** Consider the following statements with reference to shipping industry in India:
 - 1. More than 50 percent of India's trade in terms of value is transported by sea.
 - 2. India's share in total world cargo-weight transport is around 5 percent.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

- **4.** With reference to drug pricing in India, consider the following statements:
 - 1. Drug prices in India are decided according to the cost-based pricing (CBP) of bulk drugs.
 - 2. The price ceiling of a drug is based on the average price of all the brands having a market share of at least 1 percent of that medicine.
 - 3. National Pharmaceutical Pricing Authority regulates the pricing of drugs in India.

Which of the statements given above are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
- 5. Which of the following are the modes of disinvestment in Central public sector enterprises (CPSEs)?
 - 1. Listing of CPSEs on stock exchange
 - 2. Buy-back of shares by large PSUs
 - 3. Merger and acquisitions among PSUs

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 3 only
- (d) 1, 2 and 3
- 6. The Government of India recently launched ARTIS portal to
 - (a) file applications for protection against trade distorting activities.
 - (b) help MSMEs to sell their products on ecommerce platforms.
 - (c) nurture entrepreneurship among women in rural areas.
 - (d) enable central government employees to access their service related information.

- 7. With reference to the international trade, which of following correctly describes Advance Authorization?
 - (a) Duty credit scrips rewarded to service exporters.
 - (b) Sanction of export credit for pre and post-shipment to eligible exporters.
 - (c) Allowing duty-free import of inputs, which are physically incorporated in export products.
 - (d) Permitting duty-free exports from Special Economic Zones.

8. The service sector in India accounts for:

- 1. more than 50 percent of total size of the economy.
- 2. around two-thirds of total FDI inflows into India.
- 3. more than 50 percent of total exports.

Select the correct answer using the code given below.

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 2 only
- (d) 1, 2 and 3
- 9. The Budget 2020 proposes financing on negotiable warehousing receipts (e-NWR) to be integrated with e-NAM. Which of the statements regarding 'Negotiable Warehouse Receipts' is/are correct?
 - 1. These are documents issued by warehouses to depositors against the commodities deposited.
 - 2. These cannot be traded, sold or swapped to secure farmer's interests.
 - These receipts are issued only by those warehouses which are registered with the Warehousing Development and Regulatory Authority (WDRA).

Select the correct answer using the code given below.

- (a) 1 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

- 10. The recent budget proposed degree level full-fledged online education programme for the deprived sections of society through the institutions that are ranked within the top 100 in the National Institutional Ranking Framework (NIRF). In this context, consider the following statements regarding NIRF:
 - This framework outlines a methodology to rank both public and private institutions across the country.
 - The rankings are released annually by NITI Aayog.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- With reference to the International Financial Service Centre (IFSC), consider the following statements:
 - It deals with flows of finance, financial products, and services across borders.
 - 2. In India, IFSCs cannot be established within a special economic zone.
 - Gujarat International Finance Tech-city (GIFT city) has been developed as the first IFSC in India.

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

- 12. Which of the following is/are correct with reference to the Graded Response Action Plan, sometimes seen in news?
 - 1. It is an action plan to reduce air pollution.
 - It covers the hinterland states from Rajasthan to Bihar.
 - Environment Pollution Control Authority (EPCA) is the implementing agency of the plan.

- (a) 1 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3
- With reference to the newly proposed scheme for 'Remission of Duties or Taxes on Export Product (RoDTEP)', consider the following statements:
 - It seeks to replace Merchandise Exports from India Scheme (MEIS) to better comply with the WTO rules.
 - 2. It is expected to reduce government expenditure on export subsidies.
 - It will be monitored by the Ministry of Commerce and Industry.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 only
- (d) 1, 2 and 3

- Consider the following statements regarding Krishi UDAAN scheme recently unveiled in the Budget 2020:
 - It primarily aims to transport perishable agricultural products and assist farmers to enhance value realization of the products.
 - 2. It will cover both international and national air-routes.
 - It has a special focus on north-east and tribal districts.

Which of the statements given above are correct?

- (a) 1 and 3 only
- (b) 2 and 3 only
- (c) 1 and 2 only
- (d) 1, 2 and 3
- **15.** Consider the following statements with reference to the telecom sector in India:
 - The wireless telephony constitutes over
 95 percent of all subscriptions.
 - 2. The teledensity in rural areas in India currently stands at more than 70 percent.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- Travel & Tourism Competitiveness Report is published by
 - (a) World Travel and Tourism Council
 - (b) World Economic Forum
 - (c) World Tourism Organization
 - (d) World Bank

- 17. Consider the following statements regarding the Net International Investment Position (NIIP):
 - It is the gap between a nation's stock of foreign assets and foreigner's stock of that nation's assets at a specific point in time.
 - 2. Higher net FDI flows tend to worsen the absolute NIIP level of a country.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

18. Consider the following statements regarding Microfinance institutions (MFIs):

- 1. The primary objective of MFIs is poverty alleviation via inclusive growth and financial inclusion.
- 2. Women borrowers account for 97 percent of total borrowers from MFIs.
- 3. At present GST of 18 percent is levied on the loans disbursed through MFIs.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

19. Global Competitiveness Report, sometimes seen in news, is published by

- (a) World Bank
- (b) World Economic Forum
- (c) International Monetary Fund (IMF)
- (d) Organisation for Economic Co-operation and Development (OECD)

- **20.** Which of the following statements are correct regarding the Price Stabilization Fund?
 - 1. It seeks to contain inflation of food as well as non-food items.
 - 2. Operational losses are shared between the Centre and the States.
 - 3. It is under the purview of the Ministry of Consumer Affairs, Food and Public Distribution.

Select the correct answer using the code given below.

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
- **21.** Which of the following is/are the functions of Digital Communications Commission?
 - 1. Formulating the policy of Department of Telecommunications.
 - 2. Implementation of Government's policy in all matters concerning telecommunication.
 - 3. Preparing the budget for the Department of Telecommunications.

Select the correct answer using the code given below.

- (a) 1 and 3 only
- (b) 1 only
- (c) 2 only
- (d) 1, 2 and 3
- 22. With reference to the Central Repository of Information on Large Credits (CRILC), consider the following statements:
 - 1. It mandates the banks to report on all their borrowers having aggregate exposure of Rs.1 crores and above.
 - 2. It is an initiative of the Ministry of Finance.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

generated and collected using public

Policy (NDSAP):

funds.

 It is jointly implemented by the Ministry of Science and Technology & Ministry of Electronics and Information Technology.

In the context of economics, which of

following best describes the process of

(a) It refers to change in economic structure

(b) It refers to process in which government

where old industrial units are replaced

by innovative and novel production

policies unintentionally hinders the

development of industries with creative

social infrastructure in an economy as

result of low spending by the successive

(d) It refers to a situation where high

Consider the following statements regarding

the National Data Sharing and Accessibility

1. It will apply to all data and information

decrease the investment levels.

inflation rates in an economy tends to

(c) It refers to decline in the quality of

Creative Destruction?

units.

potential.

governments.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
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- **25.** Which of the following is/are objectives of Study In India programme?
 - 1. To familiarize the Indian-origin youth living abroad with their Indian roots and contemporary India.
 - To double India's market share of global education exports from less than 1 percent to 2 percent.
 - 3. To increase the global ranking of India as educational destination.

Select the correct answer using the code given below.

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3
- **26.** With reference to Island Development Agency, consider the following statements:
 - It has been set up to see the holistic development of islands in the Andaman & Nicobar island only.
 - 2. It is chaired by Minister of Environment, Forest and Climate Change.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- **27.** In the context of economy, what do you understand by the term 'Dutch disease'?
 - (a) It refers to a situation where one country's economic policies tend to worsen other country's problems.
 - (b) It refers to economic phenomenon where the rapid development of one sector of the economy precipitates a decline in other sectors.
 - (c) It refers to low growth situation resulting from low spending on Research and Development activities.
 - (d) It refers to negative effect on international trade due to rise in protectionist measures in the world.

24.

23.

•

- **28.** Consider the following statements regarding Public Sector Banks (PSBs) in India:
 - 1. PSBs account for more than half of the loans by the Indian banking sector.
 - Credit growth among PSBs has consistently declined in the last five years.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- **29.** National Time Release Study (TRS) was recently conducted to
 - (a) identify the bottlenecks in timely disbursement of grants to Panchayats and Urban Local Bodies
 - (b) realize the time period required to achieve the targetted forest cover in line with India's INDCs.
 - (c) measure the efficiency and effectiveness of international trade flows.
 - (d) fastrack and streamline the resolution of pending cases in India courts.
- **30.** With reference to the Authorized Economic Operator (AEO) program, consider the following statements:
 - 1. It seeks to enhance international supply chain security and facilitate the movement of legitimate goods.
 - 2. It is an initiative of the World Trade Organization.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

- **31.** SWAYAM 2.0 was recently launched by the government of India to:
 - (a) offer online degree programmes by top ranking universities.
 - (b) facilitate transition from vocation to higher educational courses.
 - (c) encourage student exchange between educational institutes.
 - (d) involve young talents in specific research projects.
- **32.** Factories Act, 1948 is/are applied to which of the following industries?
 - A manufacturing unit using power with 15 employees
 - 2. Coal Mine employing 200 people.
 - 3. A hotel with more than 50 people working.
 - 4. A mobile unit belonging to armed forces.

- (a) 2 only
- (b) 1, 2 and 3 only
- (c) 1 and 3 only
- (d) 2 and 4 only
- **33.** It is said that Corporates in India are practicing aggressive deleveraging in recent times. What do you understand by 'deleveraging'?
 - (a) It refers to process of decreasing debt burden by selling off assets or raising capital.
 - (b) It is investing in high risk sectors to secure gains in short time.
 - (c) It refers to a situation of rapid increase in debts due to poor returns from investments.
 - (d) It is a measure of tax avoidance by showing book profits at low level.

- 34. What is/are the expected benefits from the successful implementation of the Pradhan Mantri Kisan Sampada Yojana (PMKSY)?
 - Enable availability of hygienic and nutritious food to consumers at affordable prices
 - 2. Enhance the export of the processed foods
 - Reduce emissions from the burning of crop residues

- (a) 1 only
- (b) 2 only
- (c) 1 and 2 only
- (d) 2 and 3 only

35. Wakhan corridor often seen in news connects:

- (a) Pakistan and India
- (b) Afghanistan and India
- (c) Srilanka and India
- (d) Afghanistan and China
- **36.** Which of the following crops is/are source of Bioethanol?
 - 1. Sugarcane
 - 2. Jatropha
 - 3. Wheat
 - 4. Sorghum

Select the correct answer using the code given below.

- (a) 2 only
- (b) 2 and 4 only
- (c) 1, 3 and 4 only
- (d) 1, 2, 3 and 4

- **37.** Consider the following statement with reference to UNESCO Creative City Network:
 - It aims to achieve Sustainable Development Goals through innovative thinking and action.
 - For the first time, Indian cities have been included in this network.

Which of the statements given above is/ are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- **38.** Which of the following countries is the largest producer of steel (crude) in the world?
 - (a) US
 - (b) China
 - (c) India
 - (d) Japan
- **39.** With which of the following trading partners, India currently maintains trade surplus?
 - 1. USA
 - 2. Iraq
 - 3. United Arab Emirates
 - 4. China

- (a) 1 and 3 only $\left(a \right)$
- (b) 1 and 2 only
- (c) 2 and 4 only
- (d) 1 only

- **40.** RAISE 2020 seen sometimes in news is related to:
 - (a) using traditional knowledge to mitigate water scarcity.
 - (b) using Artificial intelligence for social empowerment.
 - (c) promoting awareness about non communicable diseases.
 - (d) encouraging women participation in the field of science and technology.
- **41.** Bureau of Energy Efficiency lays down the energy performance standards through its Standards & Labelling Programme. Which of the following products have to mandatorily carry the energy performance labels?
 - 1. Room Air Conditioners
 - 2. Ceiling fans
 - 3. Color TV
 - 4. Laptops

- (a) 1 and 2 only
- (b) 2, 3 and 4 only
- (c) 1 and 3 only
- (d) 1, 2, 3 and 4
- 42. The SDG India Index released by the NITI Aayog categorises the States/UTs into Front-Runners, Performers and Aspirants categories based on their score. With reference to the index, consider the following statements:
 - 1. The higher the score of a State/UT, the farther away it is from achieving the SDG targets.
 - 2. The 2019 Index places Gujarat and Maharashtra in the front runner's category.
 - 3. None of the States/ UTs fall in the Aspirant category in 2019.

Which of the statements given above is/are correct?

- (a) 2 only
- (b) 3 only
- (c) 1 and 2 only
- (d) 1 and 3 only

- **43.** Consider the following statements with reference to the Employees' Provident Fund Organisation (EPFO):
 - It manages social security funds of workers in the organized and semiorganized sector in India.
 - It has launched a Universal Account Number for portability of Provident Fund accounts of its members.
 - 3. It is under the administrative control of the Ministry of Finance.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) 1 and 2 only
- (d) 1 and 3 only
- **44.** 1000 spring initiative recently seen in news aims to:
 - (a) ensure water supply to tribal people.
 - (b) plant trees near the river basin during the spring season.
 - (c) bridge industry and academic gap to ensure employment to youth.
 - (d) create innovative ways to teach children in lower classes.
- **45.** 'Acquisition and Cross-Servicing Agreement (ACSA)' was recently seen in news in the context of negotiation held between India and Japan. It aims to
 - (a) allow the Indian military and the Japan Self Defense Force (JSDF) to use each other's bases for logistical support.
 - (b) augment import and export of software services.
 - (c) increase investment by Japanese firms in Indian private companies.
 - (d) boost investment in fisheries sector.

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- **46.** Consider the following statements with reference to the Data Security Council of India (DSCI):
 - It is a statutory body established under the Information Technology Act, 2000.
 - Its administrative control is given to the Ministry of Home Affairs.
 - It is committed to making cyberspace safe, secure and trusted by establishing best practices and standards.

- (a) 1 and 3 only
- (b) 2 and 3 only
- (c) 3 only
- (d) 1, 2 and 3
- **47.** With reference to Open Acreage Licensing Policy (OALP), consider the following statements:
 - It provides uniform licenses for the exploration and production of all forms of hydrocarbons.
 - Under the policy, a company cannot explore hydrocarbons without a formal bid from the government.
 - It is a part of the Hydrocarbon Exploration and Licensing Policy.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

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- **48.** Consider the following statements regarding the insurance sector in India:
 - While the private sector has a major market share of non-life insurance, the public sector has the majority of the life insurance sector.
 - 2. The penetration of life and non-life insurance sector has steadily increased in the last decade.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- **49.** Consider the following statements Biological Weapons Convention:
 - 1. It was introduced to complement the Geneva Protocol.
 - 2. UNSC investigates the matters related to its violation.
 - 3. India is a member state of it.

Which of the statements given above is/ are correct?

- (a) 1 and 2 only
- (b) 1, 2 and 3
- (c) 1 and 3 only
- (d) 2 only
- **50.** According to the India State of Forest Report 2019, which of the following States have shown a loss in forest cover as compared to the previous assessment?
 - 1. Manipur
 - 2. Andhra Pradesh
 - 3. Karnataka
 - 4. Mizoram

Select the correct answer using the code given below.

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 3 and 4 only
- (d) 1 and 4 only

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- **51.** The term black biology, often seen in the news, is related to
 - (a) the creation of designer babies.
 - (b) the production of bioplastics.
 - (c) the creation of biological weapons.
 - (d) the identification of virulent strains of viruses.
- **52.** Which of the following are *not* a member of the Indian Ocean Commission (IOC)?
 - 1. India
 - 2. Seychelles
 - 3. Sri Lanka
 - 4. Comoros
 - 5. Maldives

- (a) 2, 3 and 4 only
- (b) 1, 3 and 5 only
- (c) 2, 4 and 5 only
- (d) 1, 4 and 5 only

53. National Recruitment Agency recently proposed in the Budget aims to conduct

- (a) common entrance exam for all the gazetted posts at the Central and state governments.
- (b) common entrance test for non-gazetted posts in government and public sector banks.
- (c) recruitment tests for non-permanent and contractual teachers in the Central and state government schools.
- (d) separate exam for special posts at the director-level in public sector banks.

- **54.** Regarding Pradhan Mantri Jan Arogya Yojana (PM-JAY), which of the following statements is/are correct?
 - 1. All rural families and selected urban families are eligible under this scheme.
 - Beneficiary families will get an insurance cover up to Rs 5 lakh per year for secondary and tertiary hospitalization.
 - An autonomous entity, the National Health Agency (NHA) was constituted for the effective implementation of the scheme.

Select the correct answer using the code given below.

- (a) 1 and 2 only
- (b) 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3 only
- **55.** Consider the following statements about Survey of India:
 - It is the principal mapping agency of India.
 - 2. It works under the aegis of the Ministry of Earth Sciences.
 - It provides geospatial data, information, and intelligence for meeting the needs of national security and sustainable national development.

- (a) 2 only
- (b) 1 and 3 only
- (c) 3 only
- (d) 1, 2 and 3

- **56.** With reference to the female participation in the labour market in India, consider the following statements:
 - 1. Female labour force participation has been steadily increasing over the last decade.
 - 2. Female labour force participation rate is higher in rural areas as compared to urban areas.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- **57.** Which of the following norms were introduced by the Prudential Framework for Resolution of Stressed Assets by the Reserve Bank of India?
 - It makes it voluntary for banks to go for insolvency procedures
 - 2. It extends to NPA resolution in Regional Rural Banks
 - 3. The resolution plan of the stressed assets must be agreed upon by all the lenders.

Select the correct answer using the code given below.

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
- **58.** Consider the following statements with reference to the International Criminal Court (ICC):
 - 1. It is an organ of the United Nations.
 - 2. Its headquarters is located in Hague, Netherlands.
 - 3. India is not a member of the ICC.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 2 only
- (d) 1, 2 and 3

- **59.** With reference to the current distribution of the labour force, arrange the following in the descending order of their respective share in employment:
 - 1. Self Employed
 - 2. Casual Labour
 - 3. Salaried

Select the correct answer using the code given below.

- (a) 1-2-3
- (b) 2-1-3
- (c) 1-3-2
- (d) 3-1-2
- 60. In the context of economy, which of the following correctly describes the term 'Bilateral Netting'?
 - (a) It is a bilateral swap of debt risk in return of an insurance premium.
 - (b) It is an agreement to buy or sell an asset at a predetermined price at a specified time in the future.
 - (c) It is a mechanism to offset bilateral claims to determine a single net payment obligation.
 - (d) It is a bilateral investment insurance agreement to hedge the mutual investment risks.
- **61.** In the context of the recent geo-political tensions between the US and Iran, which of the following is/are the likely consequences on the Indian economy?
 - 1. The tensions between the US and Iran can push up the crude oil price.
 - 2. They can cause a decline in the growth of private consumption.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

- **62.** The term Mac binding, seen recently in the news, is related to
 - (a) a satellite developed by Apple for educational purposes.
 - (b) monitoring a specific computer system while accessing the Internet.
 - (c) the enclaves identified on the border of India and China around MacMohan line.
 - (d) an Artificial Intelligence-employing machine that can perform household tasks.
- 63. Rs 6,000 crore will be allocated for the BharatNet programme in the Budget 2020-21. In this context consider the following statements regarding this programme:
 - BharatNet programme aims to provide broadband connectivity to all Gram Panchayats in the country.
 - 2. It is funded through the Universal Service Obligation Fund.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 64.

With reference to the Indian economy, consider the following statements:

- 1. The GDP growth rate of India has been higher than that of the world in the last five years.
- 2. The GDP of India has steadily increased in the last five years.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

- **65.** In the context of the economy, which of the following correctly describes the term 'Deadweight loss'?
 - (a) Reduction in profits of an organization due to the perpetual burden of debt.
 - (b) Loss of goodwill that proximately results from failure of the goods to function as warranted.
 - (c) Cost to society created by market inefficiency due to the disequilibrium between demand and supply.
 - (d) Loss of productive efficiency of labor due to a higher burden of lifestyle diseases.
- **66.** Which of the following are the possible routes for raising fresh funds by enterprises?
 - 1. Initial public offering (IPO)
 - 2. Follow-on public offering (FPO)
 - 3. Offer-for-sale (OFS)

Select the correct answer using the code given below.

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 only
- (d) 1, 2 and 3

67. Consider the following pairs

Index		Published by
1. Index of	:	Heritage
Economic Freedom		Foundation
2. Global Economic	:	Fraser Institute
Freedom Index		
3. Global Innovation	:	World Intellectual
Index		Property
		Organization

Which of the pairs given above are correctly matched?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

68. The recent budget has proposed to set up a 'maritime museum' at a site which was also an Indus Valley site. The site is

- (a) Dholavira
- (b) Rakhigarhi
- (c) Lothal
- (d) Mohenjodaro
- **69.** Green Purple Initiative Logo, sometimes seen in the news, related to
 - (a) certification of green buildings.
 - (b) labelling of eco friendly appliances.
 - (c) promotion of trans- fat free cooking.
 - (d) labelling of organic food.
- **70.** With reference to the Essential Commodities Act, 1955, consider the following statements:
 - 1. It empowers only the Central government to regulate the production, distribution as well as prices of any essential commodity.
 - 2. Essential items under the act can only be included or removed by the Centre.
 - 3. Petroleum and its products are not covered under this Act,

Which of the statements given above is/are correct?

- (a) 2 only
- (b) 2 and 3 only
- (c) 1 and 2 only
- (d) 1, 2 and 3
- 71. The Union Budget 2020-21 mentions the New National Policy on Official Statistics which has been formulated on the recommendations of the National Statistical Commission (NSC). In this context, consider the following statements regarding NSC:
 - 1. It has been recently set up in 2018.
 - 2. It is working under the aegis of the Ministry of Statistics and Programme Implementation (MoSPI).
 - 3. The Chief Statistician of India is the chairman of the NSC.

Which of the statements given above is/are correct?

- (a) 1 and 3 only
- (b) 2 and 3 only
- (c) 2 only
- (d) 1, 2 and 3

- **72.** Which of the following factors increases the vulnerability of a Non-Banking Financial Company (NBFC)?
 - 1. Commercial Paper as the major source of funding
 - 2. A higher proportion of cash borrowings
 - 3. High Capital Adequacy Ratio (CAR)

Select the correct answer using the code given below.

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 3 only
- (d) 1, 2 and 3
- **73.** Chabahar Port is associated with which of the following locations?
 - 1. Gulf of Oman
 - 2. Persian Gulf
 - 3. Arabian Sea

Select the correct answer using the code given below.

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
- **74.** The Kimberley Process, sometimes seen in news is
 - (a) an international certification scheme that regulates trade in rough diamonds.
 - (b) a civil nuclear co-operation between India and South Africa.
 - (c) a process to decompose nuclear waste sustainably.
 - (d) an accounting technique to measure absolute poverty in developing countries.

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- **75.** Consider the following statements with reference to India's space sector:
 - 1. As a proportion of gross domestic product (GDP), India's space budget is nearly equal to its budgetary expenditure on health.
 - 2. In terms of the number of satellites launched per year, India occupies the second spot behind only the US.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- **76.** With reference to liabilities of the Central Government, consider the following statements:
 - 1. It comprises of debt contracted against the Consolidated Fund of India as well as liabilities in the Public Account.
 - 2. Total liabilities of the Central Government, as a ratio of GDP, have gradually declined in the last decade.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 77. With reference to National Food Security Act (2013), which of the following statements is *not* correct?
 - (a) Eldest woman (18 years or above) to be the head of the household for the purpose of issuing of ration cards.
 - (b) At present, state wise percentage coverage under the PDS is determined by NITI Aayog.
 - (c) Pregnant women are entitled to receive maternity benefit of not less than Rs. 8,000.
 - (d) The identification of eligible households are done by respective State/UT governments.

- **78.** Which of the following is/are correct with reference to tourism in India?
 - 1. India currently accounts for less than 1 percent of world's international tourist arrivals.
 - 2. Among the Indian States, Goa attracts the highest number of domestic and foreign tourists.
 - 3. Bangladesh accounts for the highest number of tourist arrivals in India.

Select the correct answer using the code given below.

- (a) 1 only
- (b) 3 only
- (c) 2 and 3 only
- (d) 1 and 2 only
- **79.** With reference to the 'POSHAN Abhiyaan' which of the following statements is/are correct?
 - 1. The program aims to reduce stunting, under-nutrition, anemia and improve the nutritional targets.
 - 2. Under it, the pregnant and lactating women are entitled to cash assistance per delivery.

Select the correct answer using the code given below.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- **80.** Which of the following is/are correct with reference to the National Career Service (NCS) Project?
 - 1. It works towards bridging the gap between jobseekers and employers.
 - 2. In order to seek services provided in the NCS, one must be either a graduate or a diploma holder from an accredited university/college.
 - 3. The project is being implemented by the Ministry of Labour & Employment.

- (a) 1 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

- **81.** In the context of Indian economy, consider the following statements
 - 1. Headline inflation has been higher than core inflation in the last two years.
 - 2. CPI combined has been higher than WPI in the last two years.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

82. Consider the following pairs:

Countries involved

Military Exercises

- 1. Dustlik : India and Uzbekistan
- 2. Ekuverin : India and South Korea
- 3. Varuna : India and France

Which of the pairs given above is/ are correctly matched?

- (a) 2 and 3 only
- (b) 1 and 3 only
- (c) 1 only
- (d) 1, 2 and 3
- 83. With reference to the Pradhan Mantri Jan Vikas Karyakram, consider the following statements:
 - It aims to alleviate poverty among all sections of society by providing livelihood support.
 - 2. Ministry of Social Justice and Empowerment is its nodal implementing ministry.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

- **84.** Consider the following statements regarding receipts of Central Government:
 - Currently tax revenue forms the major component of non-debt receipts of the Central Government.
 - 2. Corporate taxes have been the largest source of tax revenue in the last five years.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only

85.

- (c) Both 1 and 2
- (d) Neither 1 nor 2
- "It is a type of security that involves a collection of securities such as stocks that often tracks an underlying index such as Sensex. They are listed on the stock market and traded throughout the day. They offer comparatively low expense ratios."

Which of the following investment type is being referred to in the above-given passage?

- (a) Venture Capital Funds
- (b) Exchange Traded Funds
- (c) Sweet Equities
- (d) Gilt edged securities
- **86.** Consider the following pairs:

National Waterways	Rivers			
1. NW 1	:	Ya	muna	
2. NW 4	:	Per	riyar	
3. NW 2	:	Br	ahmaput	ra
Which of the pairs	giv	ven	above	is

Which of the pairs given above is/are correctly matched?

- (a) 1 and 2 only
- (b) 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

- 87. Consider the following statements with reference to Extra Budgetary Resources (EBR):
 - 1. EBRs are those financial liabilities that are raised by public sector undertakings on behalf of the Central Government.
 - 2. Higher is the EBRs, higher is the fiscal deficit of the government.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- **88.** Which of the following statements is/are correct with reference to Employment elasticity?
 - 1. It measures the change in employment associated with a unit change in economic growth.
 - 2. A falling employment elasticity can be considered as an indicator of industrial automation.

Select the correct answer using the code given below.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- **89.** Consider the following statements with respect to the International Platform on Sustainable Finance (IPSF):
 - 1. It is an initiative of the United Nations Framework Convention on Climate Change.
 - 2. It is aimed at mobilizing private capital towards environmentally sustainable investments.
 - 3. India is a member of the platform.

Select the correct statements using the code given below.

- (a) 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1 and 2 only $\left(d \right)$

- **90.** Consider the following statements about Public Financial Management System:
 - 1. It is designed to tackle the twin balance sheet syndrome.
 - 2. It will be monitored jointly by RBI and SEBI.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- **91.** Ministry of Corporate Affairs recently launched a Databank Portal which provides:
 - (a) access and information related to balance sheet of public companies.
 - (b) information on the initiatives and schemes launched for regular corporate tax payers.
 - (c) easy access and navigate platform for the registration of existing Independent Directors and individuals aspiring to become independent directors.
 - (d) information on the Corporate Social Responsibility (CSR) funding by the companies in India.
- **92.** Consider the following statements
 - 1. Current Account Deficit (CAD) as a percent of GDP has gradually declined in the last decade.
 - 2. The merchandise trade deficit is the largest component of India's current account deficit.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

- **93.** Budget 2020 has proposed to hike the bank deposit insurance done by Deposit Insurance and Credit Guarantee Corporation (DICGC) in scheduled commercial banks to Rs 5 lakh per depositor from the current Rs 1 lakh. In this context, which of the following deposits are *not* insured by DICGC?
 - 1. Deposits of Central/State Governments
 - 2. Deposits of Foreign governments
 - 3. Inter-bank deposits

- (a) 1 and 2 only
- (b) 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3
- **94.** Which of the following correctly describes the 'Terms of trade' (TOT)?
 - (a) It is the ratio of country's export prices to import prices
 - (b) It is the difference between the value of a country's imports and exports for a given period
 - (c) Set of WTO rules for the gradual withdrawal of non-tarrif trade barriers by developed countries.
 - (d) Difference between maximum and minimum price limits of a stock for intraday trading.
- 95.
 Consider the following pairs:

 Policy Initiative
 Level of

influence

- Taxes on tobacco : Laissez-faire
 Liquor Ban in some : Mandate
 states
 Giving up of subsidy : Incentivize
 Beti Bachao, Beti : Nudge
 Padhao
 Which of the pairs given above are correctly matched?
 - (a) 1 and 2 only
 - (b) 3 and 4 only
 - (c) 2 and 4 only
 - (d) 1 and 3 only $\left(d \right)$

- **96.** Arrange the following in the decreasing order of Household savings by asset type (as a percentage of GDP):
 - 1. Gold and silver ornaments
 - 2. Physical assets
 - 3. Financial savings

Select the correct answer using the code given below.

- (a) 2-3-1
- (b) 1-2-3
- (c) 1-3-2
- (d) 2-3-1

97. Consider the following statements:

- Energy Conservation Building Rules 2018 for commercial buildings having connected load of 100 KW or above has been made mandatory.
- 2. The Energy Conservation Building Code for residential buildings have not yet been developed in India.
- 3. The Energy Conservation Building Code are developed by the Bureau of Energy Efficiency (BEE).

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3
- **98.** Consider the following statements regarding Energy Intensity:
 - 1. It is a measure of the energy inefficiency of an economy
 - 2. The energy intensity of India's GDP has gradually declined in the recent past.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2 $\,$
- (d) Neither 1 nor 2

- **99.** The term Yongle blue hole recently seen in news related to:
 - (a) Widening of stratospheric ozone hole
 - (b) Rapid melting of glacier in Antarctica due to climate change
 - (c) New region found in space where gravitational force is very strong.
 - (d) Deepest known marine cavern found in south China sea
- 100. Consider the following statements about Rashtriya Vayoshri Yojana:
 - It is a scheme for providing Physical Aids and Assisted-living Devices for all the differently-abled citizens.
 - It will be implemented through Artificial Limbs Manufacturing Corporation (ALIMCO) under the Ministry of health and family welfare.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

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